## **5 Reasons Why Account-Based Experience (ABX) Matters**



## **GTM** strategy A fundamental strategy

that spans all your go-to-market efforts; not a simple campaign or tactic.

Marketing and sales

Account-Based Experience (ABX) is a go-to-market strategy that uses data and

But first, what is ABX?

insights to orchestrate relevant, trusted Marketing and Sales actions throughout the **B2B customer lifecycle**.

**Data and insights** Uses research and AI to identify when and how to engage and what to say.

Relevant and trusted Engages business buyers in a trusted way, on their own terms.

includes, Marketing, Sales and all customer-facing teams.

An orchestrated process

**B2B** customer lifecycle Touches all aspects of the full customer journey, from brand to post-sale

expansion. It's a customer-centric rethinking of an account-based go-to-market —

one that combines the engageability of inbound marketing with the

precision and targeting of Account-Based Marketing.

The experience your accounts have with your brand as they move through the buyer's journey is the key driver of revenue, retention, and satisfaction.

Customer Experience (CX) is all the rage. And for good reason. Businesses that invest in creating great experiences have better revenue, retention, and satisfaction than businesses that don't.

Account-Based Experience takes the best CX principles — trust, empathy, and relevance at every stage of the journey and applies them to the account-based world.

70% Improved

retention

40% Faster

revenue growth

1.6x Better Customer lifetime value<sup>1</sup>

Like ABM, ABX sells to the account not to the lead. With an account-based strategy, we reach out to everyone in the buying team.

It's time to recognize that we're not marketing and selling to a lead. We're marketing and selling to an account. Think about it. It's called business-to-business. Not business-to-lead. Think bigger. Think better.

> With ABX, we're reaching out to everyone in the buying team up to 10 people on average<sup>2</sup> — with targeted messaging based on their roles and where they are in the buyer journey.

6-10 People

in the average buying committee

Unlike ABM, ABX explicitly brings all revenue teams: marketing, sales, SDR, and customer success into the account-based world.

The very name Account-Based Marketing focused on just one department: marketing. ABX takes it to the next level and brings all customer-facing departments into the account-based tent. So the entire go-to-market team works together to deliver a coordinated experience to accounts.

of businesses say that marketing, sales, and customer 53% success are equally responsible for their account-based customer expansion strategy.3

In ABX, we reach buying teams during the magic moments — when they want us to engage with

On the other hand, prospects are conducting much of their buying journey on their own, online, anonymously, and in a complex, nonlinear way. But if we wait for the prospect to fill out a "contact me" form, likely we've waited too long. The prospect has learned a lot, formed opinions, and may have a preferred vendor (likely not you) in mind. Ouch.

them, not when they don't.

We want to respect our buyers and not interrupt them with unwanted outreach.

The average number

of sources prospects

consume to conduct their

research<sup>5</sup>

of buyers are open to of buyers fully define their of buyers identify specific engaging sellers earlier in needs on their own solutions before reaching the buying process.6 before engaging with a out to a seller. sales representative.

ABX resolves this dilemma by using AI to identify when buyers are showing intent and engagement across first and third-party platforms — which in turn tells us what topics will be most relevant. These "marketing qualified accounts" (MQAs) are the subset of your customer targets that are showing the signs of being in-market and ready for sales outreach.

Types of Data That Show Intent

The average number

of searches prospects

perform before engaging

on a brand's website4

**First Party Data Third Party Data** Consumer engagement with external Consumer engagement with your own digital content. Industry publications content. Website, emails, asset downloads, social media, form fills, such as assets, webinars, videos, and onsite searches RSVPs, and sales activity

ABX lets us work with modern buyers on their terms:

anonymously when they don't want to be identified,

helpful and relevant when they are ready, and always

based on trust.

With ABX, we know where each account is in its buying process and so we can orchestrate the right experience for them each step of the way. Use deep insights to ensure each interaction is relevant and useful enough to be

Early in the journey, focus on building the **Qualified** brand based on a foundation of trust. Move from emotion to logic with thought

marketing to sales.

engage at the right time.

leadership and education.

Find when accounts are in-market and

they raise their hand on your website.

Enhance the post-sale experience by

continuing to identify key opportunities to

57%

interested in hearing from you — but before

Engage the entire buying committee and

transform insight into action by breaking down the traditional "baton pass" from

worthy of the account's attention.

of customers say that the of customers say they've experience a company provides stopped buying from a company because a competitor provided is as important as its products or services.7 a better experience.8

The End of Account-Based Marketing?

With ABX, we know where each account is in its buying process and so we can

## orchestrate the right experience for them each step of the way. Use deep insights to ensure each interaction is relevant and useful enough to be worthy of the account's attention.

Curious About ABX? Quench Your Intrigue.

- 1. "Forrester Consulting: Adobe Experience Cloud Drives Growth for Customers." Adobe Blog, https://blog.adobe.com/en/2019/03/18/forrester-consulting-adobe-experience-cloud-drives-growth-for-customers.html#gs.uwubp1
  - 3. 2021 ABM Benchmark Study: Measurement of Account-Based Programs by B2B Companies. Demandbase and RevOps Squared, 2021
- 6. 2018 Buyer Preferences Study. CSO Insights, 2018 7. State of the Connected Customer, Third Edition. Salesforce, 2020 8. State of the Connected Customer, Second Edition. Salesforce, 2018

www.demandbase.com. ©2022 Demandbase

Demandbase is Smarter GTM™ for B2B brands. We help marketing and sales teams spot the juiciest opportunities earlier and progress them faster by injecting Account Intelligence into every step of the buyer journey and orchestrating every action. For more information about Demandbase, visit

**D** Demandbase

2. "New B2B Buying Journey and Its Implication for Sales." Gartner, https://www.gartner.com/en/sales/insights/b2b-buying-journey

5. Google/Shopper Sciences, Zero Moment of Truth Macro Study. Google, April 2011

Read all the salacious details in *The Clear & Complete Guide to Smarter GTM™* by Jon Miller, Chief Marketing Officer at Demandbase.

**Aware** 

**Engaged** 

**Opportunity** 

Customer

Post-Sale

84%

Read more

4. B2B Path to Purchase Study. Google and Millward Brown Digital, 2014